



LEMMA at Paris-Panthéon-Assas University

The 2026 LEMMA Workshop on Money, Banking and Finance

May 28th and 29th

Location: 4 rue Blaise Desgoffe, 75006 Paris, FR

Conference Schedule

Thursday, May 28, 2026

9:30-10:00 Breakfast Coffee and Pastries

10:00-11:00 "Dealer Intermediation in OTC Markets with Private Valuation "

Presenter: Darius Nik Nejad (Ecole Polytechnique Fédérale de Lausanne)

Discussant: Alex Maciocco (Indiana University)

11:00-11:15 Coffee Break

11:15-12:15 "Learning About Liquidity in Over-the-Counter Markets "

Presenter: Haeun Kim (University of California, Irvine)

Discussant: Cyril Monnet (University of Berne and Study Center Gerzensee)

12:15-13:30 Lunch

13:30-14:30 "Corporate Deposit Spread and Monetary Policy Transmission "

Presenter: Gabriel J. Ruiz Radrigán (University College London)

Discussant: Kinda Hachem (University of Virginia)

14:30-15:30 "Surviving on Collateral: Zombie Lending in Frictional Credit Markets "

Presenter: Yuri Kim (Purdue University)

Discussant: Remo Taudien (University of Berne)

15:30-16:00 *Coffee Break*

16:00-17:00 **'Endogenous Liquidity under Agency Frictions'**

Presenter: *Zijun Wang (HEC Paris)*

Discussant: *Tai-Wei Hu (University of Bristol)*

17:00-18:00 **"Inconvenient Money"**

Presenter: *Guillaume Rocheteau (University of California, Irvine)*

20:00 *Dinner (by invitation) - La Méditerranée*

Friday, May 29, 2026

9:15-9:45 *Breakfast Coffee and Pastries*

9:45-10:45 **'Money Creation in a Neoclassical Economy: Equilibrium Multiplicity and the Liquidity Trap'** with Hugo van Buggenum, and Lukas Voellmy

Presenter: *Lukas Altermatt (University of Essex)*

10:45-11:00 *Coffee Break*

11:00-12:00 **'Money and Banking as Insurance'** with Florian Madison and Randall Wright

Presenter: *Fan Liang (Loyola Marymount University)*

12:00-13:00 *Lunch*

13:00-14:00 **'Bills of Exchange in a Supply Chain'** with Shengxing Zhang

Presenter: *Piero Gottardi (University of Essex)*

14:00-15:00 **'De Pecunia Non Est Disputandum'** with Jean Barthelemy and Eric Mengus

Presenter: *Guillaume Plantin (Sciences Po Paris)*

15:00-15:30 *Coffee Break*

15:30-16:30 **'The Prudential Toolkit with Shadow Banking'** with Martin Kuncel

Presenter: *Kinda Hachem (University of Virginia)*

16:30-17:30 **'Laffer Curves in Taxes, Subsidies and Monetary Policy'**

Presenter: *Randall Wright (University of Wisconsin)*

17:30-18:00 *Wine and Snacks*

18:00-19:00 **'Breaking Up With M: Cashless Limits Under Limited Commitment '**with
Guillaume Rocheteau
Presenter: Tai-Wei Hu (University of Bristol)

Organizers:

Zach Bethune (Rice University)
Sébastien Lotz (LEMMA Panthéon-Assas University)
Guillaume Rocheteau (UC Irvine)

This conference is sponsored by Paris-Panthéon-Assas Université and the LEMMA (Laboratoire support.